

TRADING PLAN

The **5%**ers

Welcome, You are now a 5%er!

By following this guide, you are about to become a disciplined professional trader.

At The5ers we seek to provide our traders with the best trading ecosystem and resources there are.

In the next pages, you will find your trading playbook, a trading plan guide to have in place all trading factors needed to succeed. Commit to work by it, and you will be already much ahead of other traders.

We are confident that you will find a lot of value in this guide. We look forward to working with you.

Congratulations on joining The5ers community!

High 5.

Trading Objectives

Why do I trade? What are my goals?

I'm currently trading: Full Time / Part Time / For Fun / For Curiosity/ Other

Why do I love trading?

What are my expectations from trading?

When does trading fulfill me?

When does trading distress me?

Name 5 strengths of you and how can they be used in trading?

1. _____

2. _____

3. _____

4. _____

5. _____

Name 5 weaknesses and how could you bypass them while trading:

1. _____

2. _____

3. _____

4. _____

5. _____

Key skills I still need to acquire: Where can I acquire them?

Write down a statement for good trading days:

Write down a motivational statement for bad trading days:

Building Your Strategy

Strategy Name: _____

Strategy Objectives: (describe your strategy)

Strategy Context: (when does this strategy works better)

1. Filters:

Pairs _____

Time Frames _____

Indicators _____

Scripts/EA _____

2. Setup

What are you looking for in the charts

What variations you know for this setup

3. Trigger

When will you enter a trade (entry signal)

What is a high quality signal

What is a low quality signal

How will you enter the trade (type order)

Market order Limit order Stop order

When you should not trade the setup

4. Stop

When will you exit the trade, where is your stop loss placed

5. Target

Where is your take profit? Why there?

What is a high quality TP level

6. Trade Management

How will you manage the trade if it goes in your favor

Scale in Scale out Trailing Stop

Describe

How will you manage the trade if it goes against you

Scale in Scale out Hedge

Describe

When will you stop trading?

Daily Target

Daily Loss

Time limit

Based on your experience with the trading strategy, name as many common and odd scenarios that may happen, and what should be the most effective action plan to take when recognized.

	Name	Indications/early signs	Action plan when recognized	Implication in size/sl
Scenario 1				
Scenario 2				
Scenario 3				

Daily checkup

Self Evaluation

Before starting a trading session, ask yourself the following:

Is my environment set up for the trading session?

Yes, all in place No, let's start with that

Do I feel mentally ready for this session?

Yes, lets go! No, so I have to be more cautious or consider not to trade

Do I feel emotionally ready for this session?

Yes, onward! No, I need to be aware of that when trading or consider not to trade

I know what I want to achieve in this trading session?

Yes, describe _____

No, so why am I trading today?

Commit to only enter trades that follow your rules and strategy.

Commit to stop trading once you get to your daily stop loss or target objectives.

Trade Checklist

Before taking a trade ask yourself the following:

Does this trade meet all my trading parameters?

Setup

Correct lot size

Correct stop loss

Correct take profit

Is this a:

High quality signal

Low quality signal

After exiting a trade, place it in one of the following categories.

Good trades are those who meet all your trading parameters and follow your strategy, regardless of the outcome.

Bad trades are those who don't meet your parameters, even if they ended up making money.

Good trade that Lost money	Good trade that Won money
Bad Trade that Lost money	Bad trade that Won money

What are the conclusions of your trade record?

Based on those results, What do you need to tune in your strategy?

When I had a sequence of good trades:

I felt _____
I did _____

When I had a sequence of bad trades:

I felt _____
I did _____

When I'm distracted I:

kept trading, why? _____
stopped trading, why? _____

How did I recover from losses?

Did I trail stop too early?

No
Yes, why? _____

Did I take profits too early?

No
Yes, why? _____

To find success in trading, one must be in the mindset needed to adhere to proven guidelines in order to remain consistent. After recording your trades you can tell if your strategy works in the long run or not. If it does, you just need to stick to it. Traders tend to focus on the outcome of trades, instead of focusing on the process and their own tasks. Always focus on the process (things you can control) and not the outcome which you can't control.

High 5!

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| Fear | Under confidence |
| FOMO | Overconfidence |
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| Over trading | Other |

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We Trade Forex, Join Us!

